C.B. NO. 2-150

A BILL FOR AN ACT

To repeal Public Law No. 7-32, to repeal Section 3 of Public Law No. 7-67, to repeal Public Law No. 7-94, and to repeal Public Law No. 1-123, relating to a progressive income tax, and for other purposes.

BE IT ENACTED BY CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. Public Law No. 7-32, relating to a progressive
- 2 income tax, is hereby repealed in its entirety.
- 3 Section 2. Section 3 of Public Law No. 7-67 is hereby
- 4 repealed in its entirety.
- 5 Section 3. Public Law No. 7-94 is hereby repealed in its
- 6 entirety.
- 7 Section 4. Public Law No. 1-123 is hereby repealed in
- 8 its entirety.
- 9 Section 5. This act shall become law upon approval by
- 10 the President of the Federated States of Micronesia or upon
- 11 its becoming law without such approval.

12 13 Date: /6/23/8/

Introduced by:

Luke M. Tman (Ey request)

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